inventoryclub

IMPLEMENTATION OF BLOCKCHAIN SMART CONTRACTS - A USE CASE FOR INVESTMENT

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12th Annual ICT Day, (FinTech)

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IT Solutions

ABOUT ME

- Blockchain Developer.

- Lead Developer of InventoryClub Project.

- Team leader & co-founder of Inspire IT solutions.

INVENTORYCLUB

- A peer-to-peer inventory financing system that enables online merchants to access inventory without the need to go through financial institutions

INVENTORY FINANCE AGREEMENT

- IFA is a smart contract designed to facilitate, verify or enforce the performance of contract between the member and the merchant

- Each time a sale is recorded, the smart contract is executed and splitting money between member and merchant

- Once created the rules governing the IFA cannot be alerted and the smart contract is recorded on the InventoryVault (Blockchain)

ECOSYSTEM
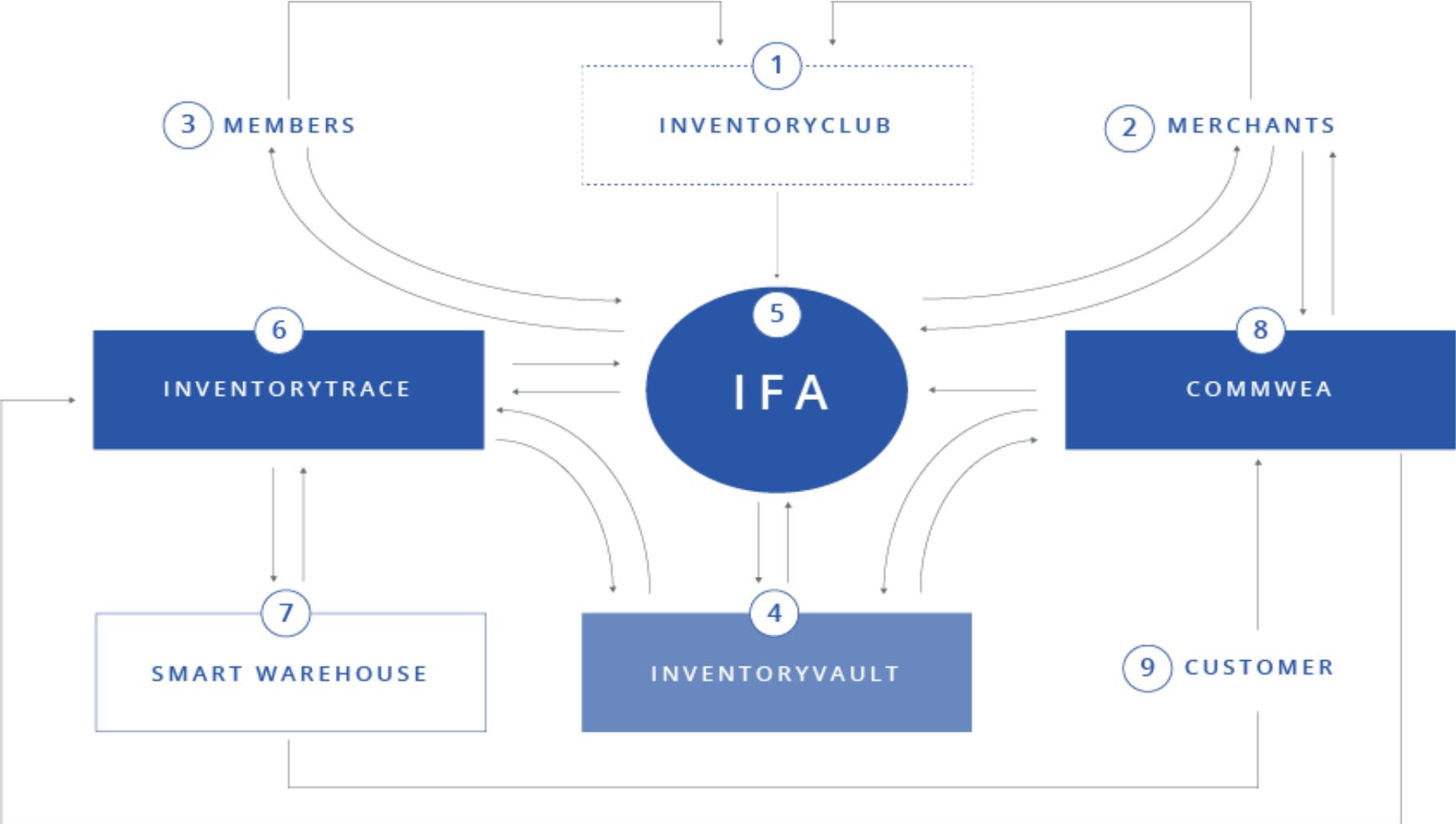
HOW IT WORKS

MEMBERS

Browse Proposals	Buy Chosen Proposal	IFA Generated	Customer Buys Product	Receive Profit Share

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HOW IT WORKS

MERCHANTS

Submit proposal — Proposal financed — IFA generated — Customer buys product — Receive profit share
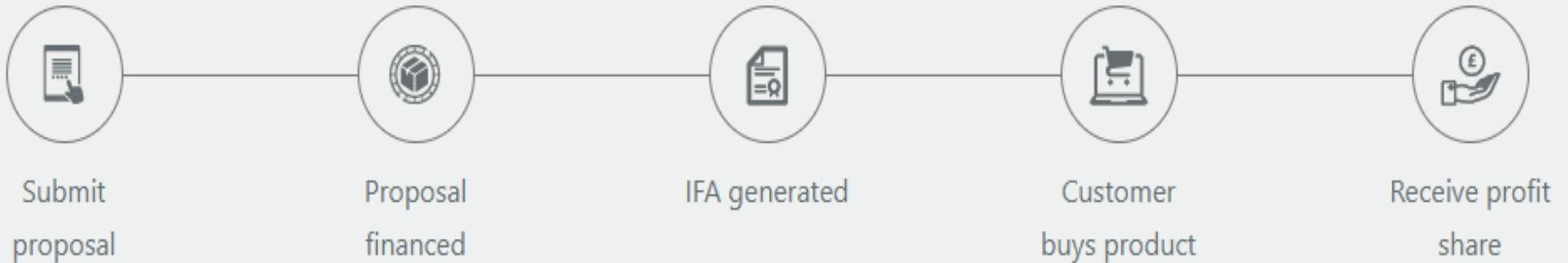
TRADING IN THE IC

INVENTORY FINANCE AGREEMENT

inventoryclub (Member)

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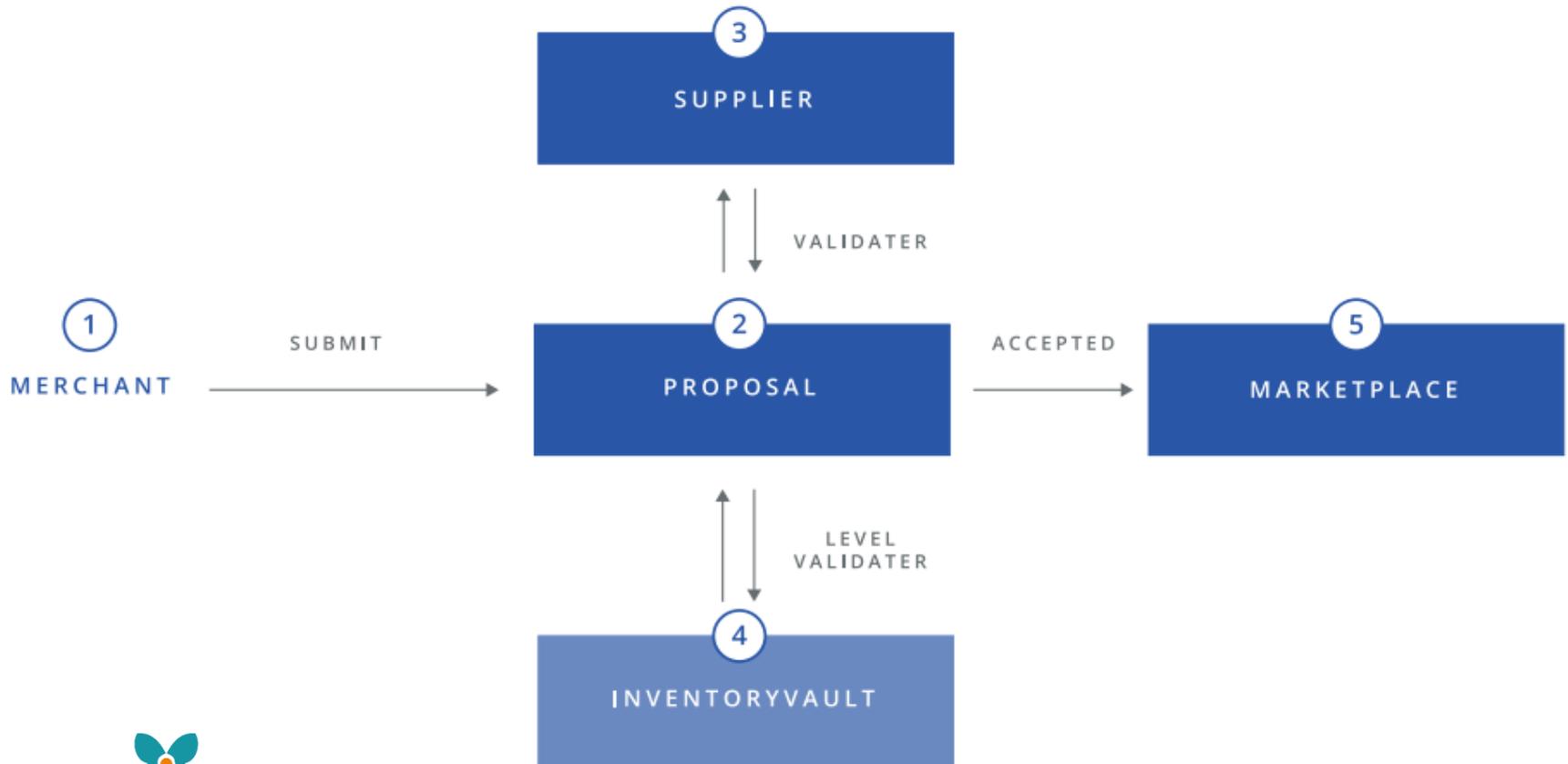
Inventory Finance Agreement

1. PARTIES

Merchant:

Merchant ID: 993ddee3909648fcaf5c40ea90fbd873

Member:

Member ID: a0181283960d49b5a5dfccff047a74a7

PRODUCT

Nike Air Max 95 Essential

Category: Men's Trainers

Consumer Group: Men

FINANCE

Quantity: 1 | Timeframe: 1 Month

Unit Cost: £46.00 | Retail Price: £116.00

Total Proposal Value: £46.00 | Total Retail Value: £116.00

Payment Terms

Below are the scenarios that govern the payout terms of this Inventory Finance Agreement. Please read each one carefully as the payout terms cannot be altered once accepted.

Finance Overview

Unit Price	£46.00
Retail Price	£116.00
Profit	£70

Within Timeframe

Provided the sale of a product from this IFA is sold within the specified timeframe the funds from the sale will be split in the following way per unit sale:

	MEMBER	MERCHANT
Unit Price (initial investment)	£46.00	-
Share of Profit (%)	35%	65%
Share of Profit (£)	£24.5	£45.5
Total Payout	£70.5	£45.5

INVENTORY FINANCE AGREEMENT

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THANKS